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# **The price of solar modules has bottomed out**





## Overview

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Why are local solar groups falling this year?

Shares of local solar groups have fallen this year as module prices drop. Gross margins at JinkoSolar, for instance, fell to 3.1 per cent in the year to September, down from 16 per cent in 2024. The outlook remains bleak, too.

How much did PV system costs decrease in Q2 2024?

Module costs for the distributed generation segment decreased by an average of 40% year-over-year, resulting in a 6% and 12% decline in residential PV system costs and commercial PV system costs, respectively, in Q2 2024.

What happened to the residential solar market in 2024?

The residential solar market is off to its slowest start since 2021. In Q2 2024, the segment added 1,132 MW dc, a decline of 37% year-over-year and 10% quarter-over-quarter. In the first half of 2024, only seven states experienced year-over-year growth in installed capacity.

How did the US solar market perform in Q2 2024?

In Q2 2024, the US solar market installed 9.4 GW dc of capacity, a record second quarter for the industry. While installations declined 21% quarter-over-quarter, they increased 29% from a year earlier. Solar accounted for 67% of all new electricity-generating capacity added to the US grid in the first half of 2024.



## The price of solar modules has bottomed out



### Global solar module prices mixed on differing demand outlook

Meanwhile, another producer noted that cell prices appear to have "bottomed out," which could provide "mild support" for module prices in the second-half of 2025. In capacity ...

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### Expert view: China signals the end of ...

China's solar industry has entered a new phase. After years of cut-price competition and unchecked capacity expansion, the market now faces higher costs, explains Gerard Schepers, CEO of European Solar.

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### Solar Module Prices Plunge Amidst Challenges for Market

According to pvXchange, solar module prices have reached record lows in August 2025, with high-efficiency products trading below previous benchmarks. A combination of ...

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### Reflections on 15 Years of PV Module and System Price ...

PV Module and System Price Declines and Where Things Go From Here Michael Woodhouse, Jacob Cordell, Vignesh Ramasamy, Jarett Zuboy, Brittany Smith, Robert ...



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## [Solar Market Insight Report Q3 2024](#)

1. Key figures In Q2 2024, the US solar market installed 9.4 GW dc of capacity, a record second quarter for the industry. While installations declined 21% quarter-over-quarter, ...

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## [Solar module downward price trend has been reversed](#)

Rising module prices may push manufacturers to invest in higher-quality raw materials, reversing the quality decline seen during the recent low-price phase. Modules sold ...

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## [Solar module prices on a clear downward trend](#)

Solar module prices on a clear downward trend PV module prices have fallen by around 5% to 8% across all technology classes in recent weeks. says Martin Schachinger, the ...

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## The hidden cost of ultra-cheap solar power

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## Module Prices May Have Bottomed Out -- ...

In an industry as volatile as solar photovoltaics, few things draw as much attention as price trends. Amid continued declines in panel prices, high inventory levels, and widespread market

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## Expert view: China signals the end of rock-bottom solar prices

China's solar industry has entered a new phase. After years of cut-price competition and unchecked capacity expansion, the market now faces higher costs, explains ...

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## Global solar module prices mixed on differing ...

Meanwhile, another producer noted that cell prices appear to have "bottomed out," which could provide "mild support" for module prices in the second-half of 2025. In capacity updates, several module plants have ...

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