

# Standard solar panel prices





## Overview

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How much do solar panels cost?

Global solar panel pricing varies wildly. Manufacturing locations dramatically affect final costs. China produces the world's cheapest solar panels at \$0.13-\$0.18/watt. Vietnam and Malaysia follow at \$0.18-\$0.22/watt. US/EU panels cost \$0.30-\$0.50/watt. Key Insight: Cheapest doesn't mean lowest quality.

What is the relative cost of solar energy?

Another measure of the relative cost of solar energy is its price per kilowatt-hour (kWh). Whereas the price per watt considers the solar system's size, the price per kWh shows the price of the solar system per unit of energy it produces over a given period of time.  $\text{Net cost of the system} / \text{lifetime output} = \text{cost per kilowatt hour}$ .

How much does a solar system cost per watt?

Pro tip: It can be helpful to know your solar price per watt before and after claiming the 30% tax credit. Ultimately, many factors figure into the price per watt of a solar system, but the average cost is typically as low as \$2.75 per watt.

How much does a solar system cost in China?

Component Checklist: Solar systems in China offer exceptional value at 40-60% lower costs than Western markets. Quality systems start at ¥15,000 (\$2,100) with 6-8 year payback periods. This article will take you through solar system price in china: how much does it really cost, but the quality varies greatly by supplier and system type.



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