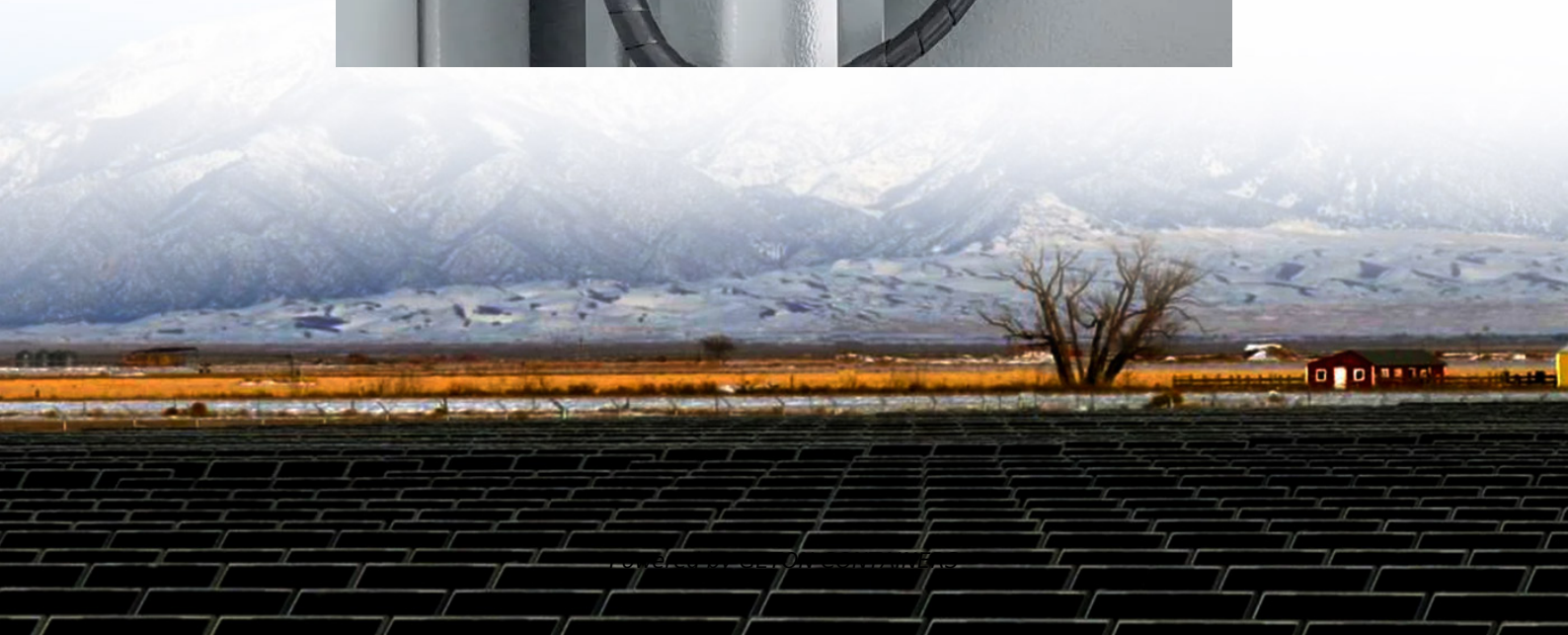


Overseas household energy storage boom





Overview

Is China entering a new era of energy storage demand?

Mainland China accounts for most of the global energy storage demand, driven in the near term by regional requirements for new utility-scale wind and solar projects to include energy storage capacity. However, the Chinese market is entering an era of change.

Which countries have the most energy storage installations?

China accounts for over 50% of the annual build in gigawatts, followed by the US at 14%. Energy storage additions in these two markets remain strong for now although recent policy changes slow new solar and wind in both markets. Energy storage installations globally will keep gaining momentum over the next decade as other markets pick up pace.

What will energy storage be like in 2035?

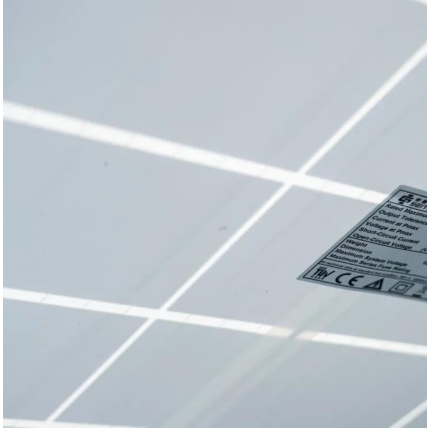
Energy storage installations globally will keep gaining momentum over the next decade as other markets pick up pace. BloombergNEF expects cumulative energy storage capacity in 2035 to reach 2 terawatts (7.3 terawatt-hours) – eight times the level in 2025. Utility-scale projects continue to dominate applications.

How big will energy storage be in 2025?

Globally, annual energy storage deployment (excluding pumped hydropower plants) is set to hit another all-time high at 92 gigawatts (247 gigawatt-hours) in 2025 – 23% higher than in 2024. China accounts for over 50% of the annual build in gigawatts, followed by the US at 14%.



Overseas household energy storage boom



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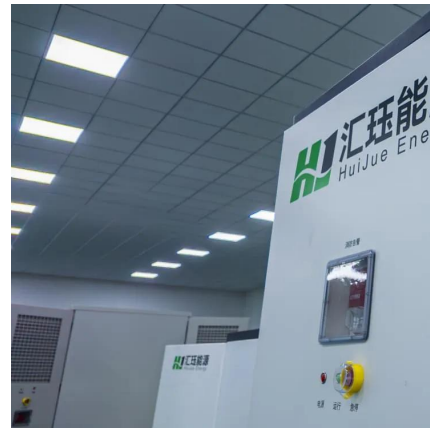
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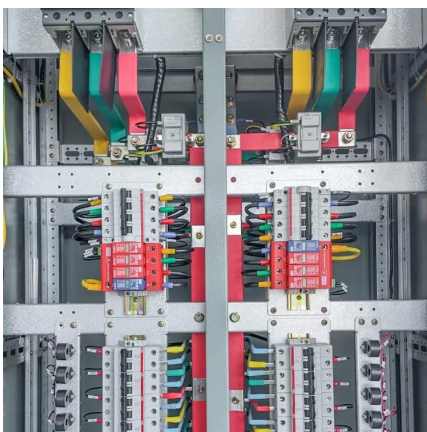
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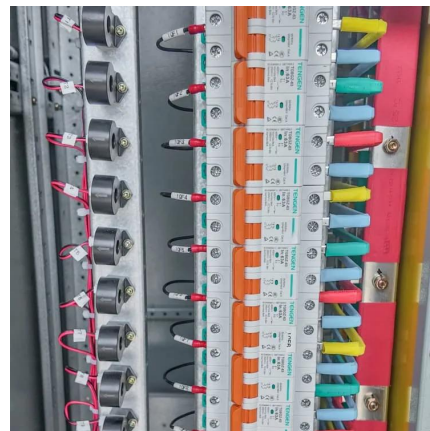
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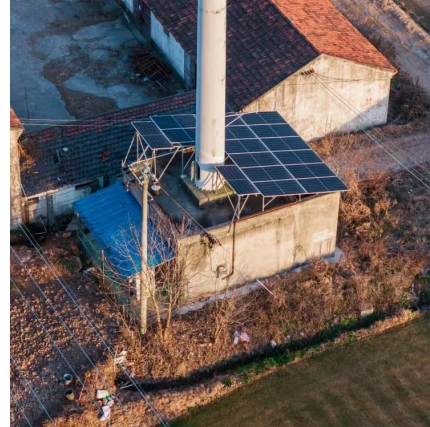
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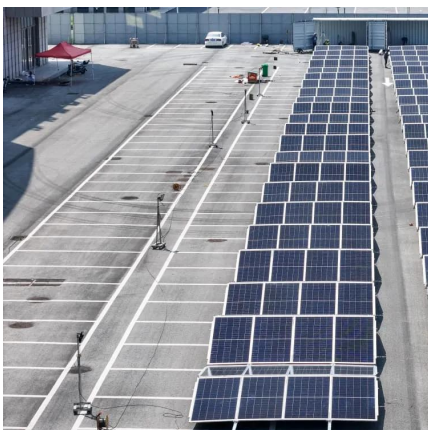
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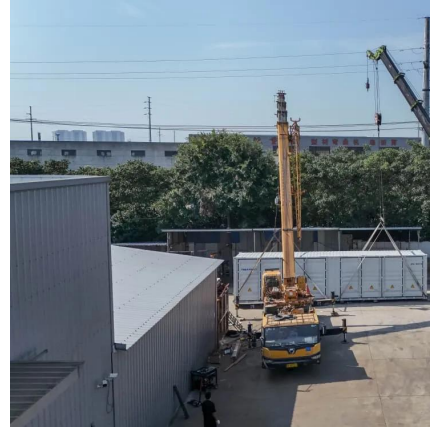
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