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# **New energy storage related industries**





## Overview

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Will the energy storage industry thrive in the next stage?

The energy storage industry is going through a critical period of transition from the early commercial stage to development on a large scale. Whether it can thrive in the next stage depends on its economics.

How will China's new-energy storage industry grow by 2027?

Photo: VCG China has unveiled an action plan to boost full-chain development of the new-energy storage manufacturing industry, aiming to expand leading enterprises by 2027, enhance innovation and competitiveness, and achieve high-end, intelligent and green industry growth.

What is China's new energy storage plan?

The plan said that the new-energy storage industry is a key source of support for advancing the construction of a manufacturing powerhouse and promoting the efficient development and utilization of new-energy resources. By 2027, China aims to cultivate three to five leading enterprises in the ecosystem.

What drives energy storage project development?

Globally, energy storage project development is increasingly driven by the utility-scale segment, with mandates and targeted auctions driving gigawatt-hour projects in markets like China, Saudi Arabia, South Africa, Australia and Chile.



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A technician monitors energy storage equipment in Yibin, Sichuan province, in December. Zhuang Geer / for China Daily Leveraging its dominant position in electric vehicles, ...

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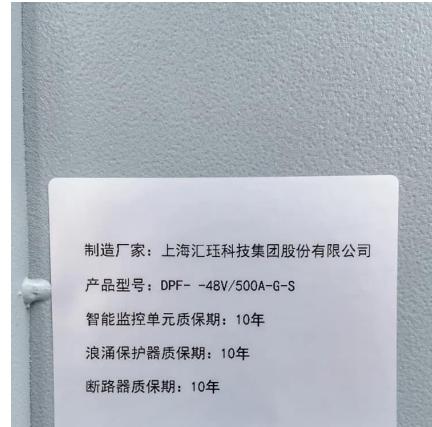
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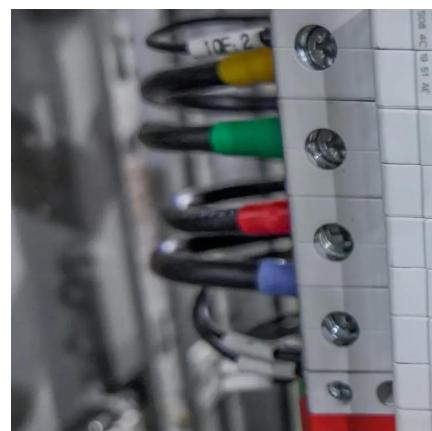
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[China unveils measures to bolster new-type energy storage](#)

Chinese authorities unveiled several measures on Monday to promote the new-type energy storage manufacturing sector, as part of efforts to accelerate the development of ...

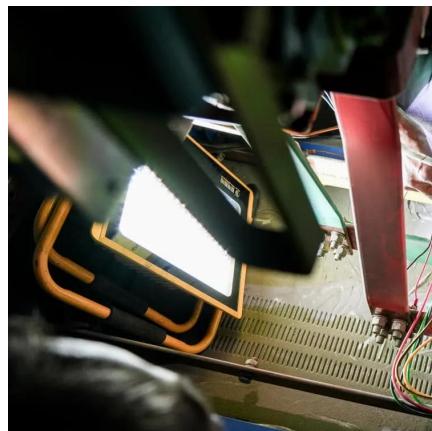
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