

Factory price battery storage in Croatia





Overview

How can European policymakers help the battery storage sector?

Recommendations How can European policymakers help the battery storage sector? Battery storage systems are essential for strengthening the EU's energy security and competitiveness by enhancing flexibility, providing ancillary services to secure the grid, maximising the use of renewable energy, and effectively dealing with energy price volatility.

Which countries are leading the battery storage market in 2024?

Germany and Italy continue to lead the market and deliver almost 70% of the annual capacity. In 2024, Europe's top three battery storage markets – Germany, Italy, UK – solidified their dominance, with Austria and Sweden closing the 'top 5' ranking (see Fig. 2). 2024 marked the first year when renewable energy production exceeded demand.

How big is the battery storage capacity in Europe?

The operating battery storage capacity reached 49.1 GWh at the end of 2024. Over the past 4 years, the enlargement of Europe's BESS fleet has intensified, achieving a CAGR of nearly 100%, whereas from 2018-2021, the average annual increase remained below 50%. Thanks to this upswing during the last 4 years, the battery storage capacity in Europe is growing rapidly.

Which EU countries install the most batteries in 2024?

Germany and Italy continue to lead the market, contributing significantly to grid needs, absorbing excess electricity and meeting excess demand. The top five EU battery markets in 2024 – Germany, Italy, Austria, Sweden, and Ireland – deliver 81% of the annual installed capacity, with Germany and Italy alone installing 66%. Clearly, the EU is becoming a major hub for battery storage.



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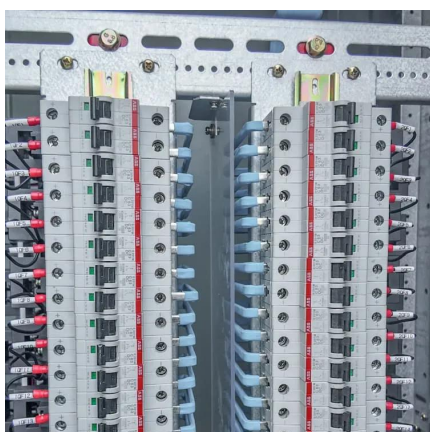
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The landscape of utility-scale battery storage costs in Europe continues to evolve rapidly, driven by technological advancements and increasing demand for renewable energy integration. As ...



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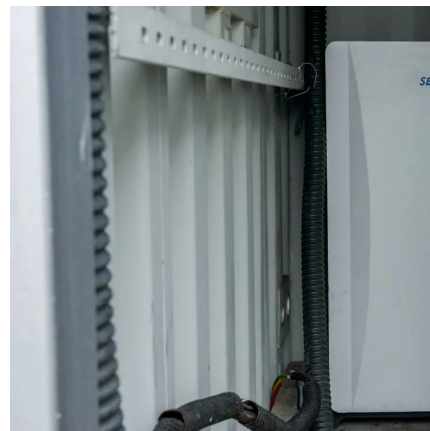
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